



## **BEARFACTS 1995 – 2005**

### **Ray , Missouri [29177]**

Ray is one of 115 counties in Missouri. It is part of the [Kansas City, MO-KS \(MSA\)](#). Its 2005 population of 23,489 ranked 47th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Ray had a per capita personal income (PCPI) of \$28,540. This PCPI ranked 14th in the state and was 91 percent of the state average, \$31,426, and 82 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.9 percent from 2004. The 2004-2005 state change was 3.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Ray was \$18,410 and ranked 25th in the state. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Ray had a total personal income (TPI) of \$670,380\*. This TPI ranked 40th in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Ray was \$406,928\* and ranked 42nd in the state. The 2005 TPI reflected an increase of 3.2 percent from 2004. The 2004-2005 state change was 4.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ray. In 2005 net earnings accounted for 72.9 percent of TPI (compared with 70.9 in 1995); dividends, interest, and rent were 9.4 percent (compared with 13.1 in 1995); and personal current transfer receipts were 17.7 percent (compared with 16.0 in 1995). From 2004 to 2005 net earnings increased 2.2 percent; dividends, interest, and rent increased 3.1 percent; and personal current transfer receipts increased 7.6 percent. From 1995 to 2005 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ray decreased from \$223,173\* in 2004 to \$212,557\* in 2005, a decrease of 4.8 percent. The 2004-2005 state change was 4.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$109,424\* to the 2005 estimate was 6.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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